

BNCCORP, INC.
CONSOLIDATED FINANCIAL HIGHLIGHTS
(Unaudited)

(In thousands, except per share data)	For the Quarter Ended December 31,		For the Twelve Months Ended December 31,	
	2009	2008	2009	2008
SELECTED INCOME STATEMENT DATA				
Interest income	\$10,885	\$11,451	\$44,588	\$46,026
Interest expense	3,547	4,487	14,899	19,215
Net interest income	7,338	6,964	29,689	26,811
Provision for credit losses	1,000	3,150	27,000	7,750
Non-interest income	4,484	2,328	16,013	10,395
Non-interest expense	8,908	6,809	39,103	26,501
Income (loss) before income taxes	1,914	(667)	(20,401)	2,955
Income tax (benefit) expense	(61)	(318)	(1,625)	737
Net income (loss)	1,975	(349)	(18,776)	2,218
Preferred stock costs	(331)	-	(1,254)	-
Net income (loss) available to common shareholders	\$1,644	\$(349)	\$(20,030)	\$2,218
EARNINGS PER SHARE DATA				
Basic earnings (loss) per common share	\$0.50	\$(0.11)	\$(6.14)	\$0.67
Diluted earnings (loss) per common share	\$0.50	\$(0.11)	\$(6.14)	\$0.67

BNCCORP, INC.
CONSOLIDATED FINANCIAL HIGHLIGHTS
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(In thousands, except share, per share and full time equivalent data)	As of		
	December 31, 2009	September 30, 2009	December 31, 2008
SELECTED BALANCE SHEET DATA			
Total assets	\$868,083	\$ 903,006	\$ 861,498
Loans held for sale	24,130	23,689	13,403
Participating interests in mortgage loans	38,534	31,436	28,584
Loans and leases held for investment	517,108	545,603	542,753
Total loans	579,772	600,728	584,740
Allowance for credit losses	(18,047)	(20,988)	(8,751)
Investment securities available for sale	212,661	244,592	209,857
Other real estate, net	7,253	10,446	10,189
Earning assets	802,078	833,604	791,844
Total deposits	755,963	777,865	675,321
Core deposits	640,169	633,174	575,637
Other borrowings	48,080	58,213	124,454
OTHER SELECTED DATA			
Net unrealized gains (losses) in investment portfolio, pretax	\$ (297)	\$ 1,143	\$ (7,805)
Trust assets under supervision	\$ 342,451	\$ 385,414	\$ 320,340
Total common stockholders' equity	\$ 36,980	\$ 37,204	\$ 53,947
Book value per common share	\$ 11.24	\$ 11.30	\$ 16.35
Effect of net unrealized gains (losses) on securities available for sale, net of tax, on book value per common share	\$ (0.30)	\$ 0.22	\$ (1.47)
Book value per common share, excluding effect of unrealized gains (losses) on securities	\$ 11.54	\$ 11.08	\$ 17.82
Full time equivalent employees	318	324	238
Common shares outstanding	3,290,219	3,293,445	3,299,163
CAPITAL RATIOS			
Tier 1 leverage (Consolidated)	8.58%	8.23%	9.01%
Tier 1 risk-based capital (Consolidated)	12.32%	11.28%	11.15%
Total risk-based capital (Consolidated)	14.15%	13.13%	12.95%
Tangible common equity (Consolidated)	4.23%	4.10%	6.21%
Tier 1 leverage (BNC National Bank)	8.54%	6.53%	9.34%
Tier 1 risk-based capital (BNC National Bank)	12.25%	8.94%	11.56%
Total risk-based capital (BNC National Bank)	13.52%	12.46%	12.81%
Tangible capital (BNC National Bank)	8.65%	6.62%	8.77%

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(In thousands)	For the Quarter Ended December 31,		For the Twelve Months Ended December 31,	
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AVERAGE BALANCES				
Total assets	\$905,097	\$850,264	\$900,216	\$794,268
Loans held for sale	24,391	4,759	23,570	3,586
Participating interests in mortgage loans	33,617	26,127	29,683	27,469
Loans and leases held for investment	539,068	547,130	547,336	525,311
Total loans	597,076	578,016	600,589	553,585
Investment securities available for sale	235,643	210,428	227,131	182,796
Earning assets	836,338	787,046	828,856	735,953
Total deposits	780,408	666,599	728,218	611,271
Core deposits	648,923	570,957	604,729	537,206
Total equity	59,226	54,806	70,884	57,608
KEY RATIOS				
Return on average common stockholders' equity	16.75%	(2.53)%	(38.88)%	3.85%
Return on average assets	0.87%	(0.16)%	(2.09)%	0.28%
Net interest margin	3.48%	3.52%	3.58%	3.64%
Efficiency ratio	75.35%	73.27%	85.56%	71.22%
Efficiency ratio, excluding gains on sales of securities, provisions for real estate losses and	74.19%	73.27%	71.49%	71.70%

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(In thousands)	As of		
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ASSET QUALITY			
Loans 90 days or more delinquent and still accruing interest	\$ 1	\$ 252	\$ 6
Non-accrual loans	35,889	36,430	22,909
Total nonperforming loans	\$ 35,890	\$ 36,682	\$ 22,915
Other real estate, net	7,253	10,446	10,189
Total nonperforming assets	\$ 43,143	\$ 47,128	\$ 33,104
Allowance for credit losses	\$ 18,047	\$ 20,988	\$ 8,751
Ratio of total nonperforming loans to total loans	6.19%	6.11%	3.92%
Ratio of total nonperforming assets to total assets	4.97%	5.22%	3.84%
Ratio of allowance for credit losses to loans and leases held for investment	3.49%	3.85%	1.61%
Ratio of allowance for credit losses to total loans	3.11%	3.49%	1.50%
Ratio of allowance for credit losses to nonperforming loans	50%	57%	38%

(In thousands)	For the Quarter Ended December 31,		For the Twelve Months Ended December 31,	
	2009	2008	2009	2008
Changes in Allowance for Credit Losses:				
Balance, beginning of period	\$20,988	\$8,395	\$8,751	\$6,599
Provision	1,000	3,150	27,000	7,750
Loans charged off	(3,941)	(2,895)	(17,876)	(5,946)
Loan recoveries	-	101	172	348
Balance, end of period	\$18,047	\$8,751	\$18,047	\$8,751
Ratio of net charge-offs to average total loans	(0.660)%	(0.483)%	(2.948)%	(0.507)%
Ratio of net charge-offs to average total loans, annualized	(2.640)%	(1.934)%	(2.948)%	(0.507)%

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(In thousands, except share data)	For the Quarter Ended December 31,		For the Twelve Months Ended December 31,	
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ANALYSIS OF NON-INTEREST INCOME				
Bank charges and service fees	\$ 670	\$ 817	\$ 2,332	\$ 2,337
Wealth management revenues	544	611	2,056	2,826
Mortgage banking revenues	2,735	629	8,390	2,101
Gains (losses) on sales of loans, net	(427)	41	(339)	1,116
Gain on sales of premises and equipment	-	(1)	-	775
Gains on sales of securities, net	826	-	2,850	247
Other	136	231	724	993
Total non-interest income	\$ 4,484	\$ 2,328	\$ 16,013	\$ 10,395
ANALYSIS OF NON-INTEREST EXPENSE				
Salaries and employee benefits	\$ 3,770	\$ 3,587	\$ 15,008	\$ 14,673
Professional services	1,128	284	3,064	1,177
Other real estate costs	888	84	8,169	515
Data processing fees	649	582	2,330	2,202
Occupancy	622	546	2,508	2,140
Marketing and promotion	411	354	1,277	1,127
Regulatory assessments	365	173	1,466	400
Depreciation and amortization	333	360	1,465	1,375
Office supplies and postage	169	152	611	533
Other	573	687	3,205	2,359
Total non-interest expense	\$ 8,908	\$ 6,809	\$ 39,103	\$ 26,501
WEIGHTED AVERAGE SHARES				
Common shares outstanding (a)	3,275,279	3,233,740	3,261,831	3,291,697
Incremental shares from assumed conversion of options and contingent shares	-	3,437	11,891	27,528
Adjusted weighted average shares (b)	3,275,279	3,237,177	3,273,722	3,319,225

(a) Denominator for Basic Earnings Per Common Share

(b) Denominator for Diluted Earnings Per Common Share